

KRONE



— 2023 | 2024 —

BALANCE SHEET

31 July 2024

ASSETS	31.07.2024	31.07.2023	31.07.2022
	MIO €	MIO €	MIO €
A. Fixed assets			
1. Intangible assets	23,7	26,2	29,7
2. Property, plant and equipment	383,0	366,2	326,7
3. Financial assets	142,7	124,4	88,5
Total fixed assets	549,3	516,8	444,9
B. Current assets			
1. Inventories	628,5	607,9	584,5
2. Receivables and other assets	289,3	425,3	334,6
3. Cash on hand, bank balances	260,5	230,3	281,9
Total current assets	1.178,3	1.263,5	1.201,0
C. Prepaid expenses	14,9	13,4	12,1
D. Deferred tax assets	30,1	37,9	29,4
Balance sheet total	1.772,6	1.263,5	1.201,0

LIABILITIES	31.07.2024	31.07.2023	31.07.2022
	MIO €	MIO €	MIO €
A. Equity	802,7	748,0	701,6
B. Difference from capital consolidation	16,5	26,0	26,0
C. Provisions			
1. Provisions for pensions and similar obligations	87,6	88,2	88,2
2. Tax provisions	29,9	30,1	11,7
3. Other provisions	125,3	169,2	131,6
Total provisions	242,9	287,4	231,5
D. Liabilities			
1. Liabilities to credit institutions	508,9	472,7	400,2
2. Liabilities from deliveries and services	104,1	167,0	186,4
3. Liabilities to shareholders	0,4	0,3	0,4
4. Amounts owed to affiliated companies	3,5	3,3	5,0
5. Liabilities to companies in which participations are held	0,4	0,2	0,3
6. Other liabilities	85,2	120,6	130,6
Total liabilities	702,6	764,1	722,9
E. Accrued expenses	7,9	6,2	5,3
Balance sheet total	1.772,6	1.831,7	1.687,4

CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the period 1 August to 31 July	2023/2024	2022/2023	2021/2022
	MIO €	MIO €	MIO €
Revenues	2.433,3	3.159,0	2.525,0
Increase or decrease in the stock of finished goods and work in progress	30,0	20,9	116,2
Other own work capitalised	0,1	0,7	0,9
Cost of materials	-1.714,7	-2.357,9	-2.007,8
Gross profit	748,7	822,7	634,3
Other operating income	31,4	35,2	43,9
Personnel expenditure	-383,0	-385,4	-346,4
Amortisation of intangible assets and property, plant and equipment	-44,0	-40,1	-39,4
Other operating expenses	-238,2	-287,6	-209,1
Other taxes	-1,0	-1,0	-1,0
Operating result	113,8	143,8	82,4
Income from investments	3,5	3,6	4,6
Financial result	-10,3	-7,2	-2,3
Result before income taxes	107,0	140,1	84,6
Taxes on income and earnings	-28,1	-33,3	-20,1
Consolidated net profit	79,0	106,8	64,6
Profit or loss attributable to minority interests	0,0	-1,1	-0,8
Consolidated profit	79,0	105,7	63,8

5-YEAR OVERVIEW

Financial year
(in MIO €, 1 August – 31 July in each case)

	2023/2024	2022/2023	2021/2022	2020/2021	2019/2020
Profit and loss account					
Revenues	2,433.3	3,159.0	2,525.0	2,191.6	1,900.7
– Domestic share	in % 30.6	27.2	27.4	25.1	29.3
– Foreign share	in % 69.4	72.8	72.6	74.9	70.7
Return on sales	in % 4.4	4.4	3.4	4.4	2.2
Result before income taxes	107.0	140.1	84.6	96.0	42.0
Net profit for the year	79.0	106.8	64.6	69.6	30.5
Asset/capital structure					
Balance sheet total	1,772.6	1,831.7	1,687.4	1,476.8	1,333.6
Fixed assets	549.3	516.8	444.9	420.1	415.7
Current assets	1,178.3	1,263.5	1,201.0	1,021.2	884.4
Equity	802.7	748.0	701.6	645.4	588.7
Equity ratio	in % 45.3	40.8	41.6	43.7	44.1
Return on equity	in % 13.3	18.7	12.1	14.9	7.1
Provisions	242.9	287.4	231.5	223.3	176.1
Liabilities	702.6	764.1	722.9	576.7	532.5
Financial position					
Investments in property, plant and equipment	49.9	78.1	42.1	34.0	47.6
Depreciation of property, plant and equipment	35.2	30.9	30.0	29.9	28.4
Cash Flow	150.5	180.2	132.4	140.6	85.0
Net debt	248.4	242.4	118.3	111.1	130.1
Employees					
Number of employees	6,509	6,121	5,768	5,438	5,375
Personnel expenditure	383.0	385.4	346.4	321.1	300.2

DEFINITION

Return on sales

$\frac{\text{Result before income taxes}}{\text{Revenues}} \times 100$

Equity ratio

$\frac{\text{Equity}}{\text{Balance sheet total}} \times 100$

Return on equity

$\frac{\text{Result before income taxes}}{\text{Equity}} \times 100$

Cash Flow

The cash flow is calculated from the result before income taxes + depreciation + change in long-term provisions.

Net debt

The net debt includes the sum of all financial liabilities to credit institutions, less cash and cash equivalents.

Number of employees

Average number of employees in the financial year (including apprentices and trainees)

