

CONSOLIDATED GROUP BALANCE SHEET

31 July 2025

ASSETS	31.07.2025	31.07.2024	31.07.2023
	Million euros	Million euros	Million euros
A. Fixed assets			
1. Intangible assets	21,9	23,7	26,2
2. Tangible assets	370,2	383,0	366,2
3. Financial assets	141,3	142,7	124,4
Total fixed assets	533,4	549,3	516,8
B. Current assets			
1. Inventories	599,4	628,5	607,9
2. Receivables and other assets	315,1	289,3	425,3
3. Cash on hand, bank balances	308,7	260,5	230,3
Total current assets	1.223,3	1.178,3	1.263,5
C. Prepaid expenses and deferred charges	17,2	14,9	13,4
D. Deferred tax assets	32,4	30,1	37,9
Balance sheet total	1.806,2	1.772,6	1.831,7

PASSIVA	31.07.2025	31.07.2024	31.07.2023
	Mio. €	Mio. €	Mio. €
A. Equity capital	820,6	802,7	748,0
B. Difference amount from capital consolidation	15,2	16,5	26,0
C. Provisions			
1. Provisions for pensions and similar obligations	85,1	87,6	88,2
2. Tax provisions	23,7	29,9	30,1
3. Other provisions	106,0	125,3	169,2
Total provisions	214,8	242,9	287,4
D. Liabilities			
1. Amounts due to credit institutions	525,9	508,9	472,7
2. Liabilities from deliveries and services	129,2	104,1	167,0
3. Liabilities to shareholders	0,1	0,4	0,3
4. Liabilities to affiliated companies	7,3	3,5	3,3
5. Liabilities to companies in which participations are held	0,0	0,4	0,2
6. Other liabilities	83,6	85,2	120,6
Total liabilities	746,0	702,6	764,1
E. Prepaid expenses and deferred charges	9,5	7,9	6,2
Balance sheet total	1.806,2	1.772,6	1.831,7

CONSOLIDATED INCOME STATEMENT

for the time period from 1 August to 31 July	2024/2025	2023/2024	2022/2023
	Million euros	Million euros	Million euros
Sales revenues	2.263,7	2.433,3	3.159,0
Increase or decrease in inventories of finished goods and work in progress	-27,1	30,0	20,9
Other own work capitalised	0,4	0,1	0,7
Cost of materials	-1.524,5	-1.714,7	-2.357,9
Gross profit	712,6	748,7	822,7
Other operating income	33,2	31,4	35,2
Personnel expenses	-404,8	-383,0	-385,4
Amortisation of intangible fixed assets and depreciation of property, plant and equipment	-43,6	-44,0	-40,1
Other operating expenses	-241,6	-238,2	-287,6
Other taxes	-1,4	-1,0	-1,0
Operating profit	54,3	113,8	143,8
Income from equity investments	1,4	3,5	3,6
Financial result	-15,7	-10,3	-7,2
Earnings before income taxes	40,1	107,0	140,1
Taxes on income and earnings	-8,7	-28,1	-33,3
Consolidated net income for the year	31,3	79,0	106,8
Profit / loss attributable to minority interests	-0,0	-0,0	-1,1
Consolidated profit	31,3	79,0	105,7

5-YEAR REVIEW

Financial year (in million euros, 01/08 - 31/07)

	2024/2025	2023/2024	2022/2023	2021/2022	2020/2021
Income statement					
Sales revenues	2.263,7	2.433,3	3.159,0	2.525,0	2.191,6
– Domestic sales	in % 30,1	30,6	27,2	27,4	25,1
– International sales	in % 69,9	69,4	72,8	72,6	74,9
Profit on sales	in % 1,8	4,4	4,4	3,4	4,4
Earnings before income taxes	40,1	107,0	140,1	84,6	96,0
Annual surplus	31,3	79,0	106,8	64,6	69,6
Asset/capital structure					
Balance sheet total	1.806,2	1.772,6	1.831,7	1.687,4	1.476,8
Fixed assets	533,4	549,3	516,8	444,9	420,1
Current assets	1.223,3	1.178,3	1.263,5	1.201,0	1.021,2
Equity capital	820,6	802,7	748,0	701,6	645,4
Equity ratio	in % 45,4	45,3	40,8	41,6	43,7
Return on equity	in % 4,9	13,3	18,7	12,1	14,9
Provisions	214,8	242,9	287,4	231,5	223,3
Liabilities	746,0	702,6	764,1	722,9	576,7
Financial position					
Tangible investments	26,5	49,9	78,1	42,1	34,0
Depreciation of property, plant and equipment	36,3	35,2	30,9	30,0	29,9
Cash Flow	81,2	150,5	180,2	132,4	140,6
Net debt	217,2	248,4	242,4	118,3	111,1
Employees					
Staff number	6.461	6.509	6.121	5.768	5.438
Personnel expenses	404,8	383,0	385,4	346,4	321,1

DEFINITION

Cash Flow

Cash flow is earnings before income taxes + depreciation + changed long-term provisions.

Profit on sales

Net debt

Net debt includes the total of all financial liabilities to credit institutions less cash and cash equivalents.

Earnings before income taxes

Staff number

Average number of employees in the financial year (including apprentices and trainees)